

# Town of Lunenburg

Finance Committee:  
Mark Erickson, Chairman  
Brian Laffond, Vice-Chairman  
Martha McDonald, Secretary  
Barbara Reynolds  
John Male  
Scott Gile



*Approved,  
Mark Erickson  
7/12/12*

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## Lunenburg Finance Committee Minutes June 14, 2012

Location: Town Hall  
Present: Brian Laffond, Martha McDonald, Mark Erickson, Barbara Reynolds  
Absent: Scott Gile, John Male  
Attendees: Kerry Speidel

- 1) Meeting called to order by the Chairman at 7:02 PM
- 2) Communications
  - 2011 Lunenburg Town Report
  - The Beacon
- 3) FY13 Finance Committee appointments/reappointments
  - Introduced new appointments effective 07.01.12 – Jason Smith (one year term); Theresa Birchfield (3 year term); Steve Raboin (2 year term); ME reappointed to three year term
  - Will reorganize committee offices and liaison assignments at second meeting in July
- 4) Minutes
  - Minutes reviewed for 4/5/12; BL made motion to accept; BR seconded; all approved
  - Minutes reviewed for 4/26/12; BR made motion to accept; BL seconded; all approved
  - Minutes reviewed for 5/5/12; BR made motion to accept; MM seconded; all approved
  - Minutes reviewed for 5/10/12; BR made motion to accept; MM seconded; all approved
- 5) Committee Reports
  - Schools – last night voted on reconfiguration of school buildings from 4 buildings to 3; TCP will not be used next school year for academic programs
  - Library – Committee met and they will reduce overall library hours from 44 to 40 hours rather than reducing children's library hours
  - School Building Committee – enrollment projections from state are considerably lower than projected for grades 6-12; 780 count vs. 900; looking to hire a project manager
- 6) Review election results – general discussion stating there was not enough information to successfully inform voters
- 7) Town Manager Updates
  - To close out the fiscal year, will not accept P.O.'s after June 15 in order to close the books by July 15
  - Will be submitting a reserve fund transfer next meeting to close out expenses from October 2011 storm; \$32K overage funded from reserve
  - Reissued some bonds at a lower rate; will be saving a net of \$15k per year and state saves \$25k per year; retained our AA credit rating
  - Town Manager met with Mayor Wong yesterday on a piece of land partially in Lunenburg; land is accessible from Fitchburg so they will provide police, fire, etc. but Lunenburg will receive some tax revenues when developed
- 8) Future Agenda Items
  - Discussion on what is our role in the police and fire chief contracts
  - Would like to schedule Kevin Blanchette to discuss pension plan education
- 9) Adjournment – BR made a motion to adjourn at 9:09 PM, BL seconded; all in favor

Minutes respectfully submitted by Martha McDonald